
DIGEST

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Murray

SB No. 352

Proposed law establishes the Major Events Fund as a special fund in the state treasury. Provides for depositing into the fund any monies appropriated annually by the legislature including donations, gifts, grants, or any other monies which may be provided by law.

Proposed law provides that the monies in the fund shall be appropriated and used to provide funding for entities within the state for the costs associated with attracting, hosting, and staging major events of area wide, statewide, regional, national, or international prominence. Proposed law further requires prior approval of the Joint Legislative Committee on the Budget.

Effective July 1, 2012.

(Adds R.S. 39:100.126)

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Appropriations to the engrossed bill.

1. Added provision requiring prior approval of the Joint Legislative Committee on the Budget on the use of the funding.